



To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : **BSE Code 530499**

Dear Madam/Sir,

Subject : **Intimation of change in indirect shareholding/stake in A. K. Alternative Asset Managers Private Limited, Step down subsidiary**

In continuation of our earlier intimation letter dated March 28, 2024, regarding change in indirect shareholding / stake in A. K. Alternative Asset Managers Private Limited, Step-Down Subsidiary, we wish to inform that A. K. Alternative Asset Managers Private Limited has vide Circular Resolution dated April 4, 2024 allotted 5,36,000 Equity Shares at par aggregating to INR 53,60,000/- (Indian Rupees Fifty Three Lakhs and Sixty Thousand only) to Mr. Vikas Jain.

Based on the above mentioned preferential allotment, the indirect shareholding/stake of the Company in A. K. Alternative Asset Managers Private Limited shall stands reduced from 100% to 69.99%.

The change in indirect shareholding / stake was approved by the Audit Committee of A. K. Capital Services Limited vide Circular resolution dated March 27, 2024 and the Board of Directors vide Circular resolution dated on March 28, 2024.

Further, we re-iterate that A. K. Alternative Asset Managers Private Limited shall continue to be a Step-Down Subsidiary Company as per Section 2(87) of the Companies Act, 2013 and it is not a material subsidiary of the Company within the meaning of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



REGISTERED OFFICE:

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The details required to be furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 issued thereunder is furnished hereunder as Annexure A to this letter.

Kindly take the same in your records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

Membership No.: A27660

Date: April 4, 2024

Place: Mumbai



ANNEXURE A

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the Step Down Subsidiary Company	A. K. Alternative Asset Managers Private Limited
2.	Details and reasons for restructuring	It is hereby informed that the aforementioned transaction is not restructuring. A. K. Alternative Asset Managers Private Limited has vide Circular Resolution dated April 4, 2024 allotted 5,36,000 Equity Shares at par aggregating to INR 53,60,000/- (Indian Rupees Fifty Three Lakhs and Sixty Thousand only) to Mr. Vikas Jain.
3.	Quantitative and/ or Qualitative effect of restructuring	Not Applicable
4.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	Not Applicable
5.	Brief details of change in shareholding pattern (if any) of all entities	Due to the above mentioned preferential allotment, the indirect shareholding/ stake of A. K. Capital Services Limited shall stands reduced from 100% to 69.99%. Also, the direct shareholding/ stake of A. K. Wealth Management Private Limited shall stands reduced from 100% to 69.99%.
6.	Details of allottee	Mr. Vikas Jain is Whole-time Director in A. K. Capital Services Limited, Holding Company and also serving as Executive Director in A. K. Wealth Management Private Limited, Wholly owned subsidiary and serving as Executive Director in A. K. Alternative Asset Managers Private Limited, Step-down subsidiary